

## Extra Prepaid/Accrual Problems

You started the year with a beginning balance in Prepaid Rent of \$2,000. You paid 13 months' rent of \$26,000. Record the journal entry.

You started the year with a beginning balance in Prepaid Rent of \$4,000. You paid 6 months of rent of \$12,000. Record the journal entry.

You started the year with \$4,000 in Wages Payable. You paid \$40,000 to your worker. You owed her \$ 3,000 at the end of the year. Record the journal entry(s).

You started the year with \$1,000 in Prepaid Insurance. This was six months of insurance on a policy that expires this year. On June 30, you purchased a two year policy for \$3,000. Record the journal entries.

You started the year with a beginning balance in Rent Payable of \$1,000. You paid 14 months' rent of \$14,000. Record the journal entry.

You started the year with a beginning balance in Prepaid Rent of \$4,000. You paid 9 months of rent of \$18,000. Record the journal entry.

You started the year with \$5,000 in Wages Payable. You paid \$50,000 to your worker. You owed her \$ 10,000 at the end of the year. Record the journal entries.